

**COLUMBIA COMMUNITY CREDIT UNION  
74th ANNUAL MEETING  
April 23, 2026  
Annual Meeting Minutes**

**April 23, 2026**

Meeting of the 74th Annual Meeting was called to order on Thursday, April 24, 2026, at 5:30pm in the Mt. St. Helens training room at Columbia Credit Union Operations Center. The meeting was called by the Board's Chair Max Ault who was presiding over the Annual Meeting.

The Chair confirmed that under Columbia Community Credit Union's Bylaws Article 4, Section 7, when elections are held by acclaim, because all open positions are uncontested, the quorum is the number of members eligible to vote who have registered to attend the meeting. Members were notified of the 2025 Annual Membership Meeting as required under Columbia Community Credit Union's Bylaws (Article 4, Section 3) in the January, February, March and April 2025 e-newsletters; with CCU's periodic statements; and, through the website.

- The 74th Annual Meeting of Columbia Community Credit Union was attended virtually by Parliamentarian, Beverly Przybylski, who assisted in parliamentary procedure. She is credentialed by the National Association of Parliamentarians and the American Institute of Parliamentarians.
- The Chair announced that starting with our December 2025 Call-for-Candidates on our website, we've posted ongoing notification to our membership of this Annual Membership Meeting as required under Columbia Community Credit Union's Bylaws Article 4, Section 3. As mentioned, this year's attendance is limited by Special Rules to comply with state mandates against gatherings to help flatten the Coronavirus pandemic's curve.

The Chair noted that the meeting would be available on the Website.

The Chair recognized the current Credit Union's Board of Directors as follows: Max Ault, Tim Schauer, Dena Strong, Eric Sawyer, Tracey Malone, Sean Gregory, Carol Van Natta, Judy Kuschel and Billy Henry. The Chair recognized the current Supervisory Committee members as follows: Chair, Lynn Valenter, Kelly Love, Christine Smith, Alishia Topper, David Sacamano. The Chair thanked the Board and Supervisory Committee members for all their hard work.

The Chair introduced the Board candidates, incumbent, Tracey Malone, and Dena Strong, one new Board Candidates, Dr. Mike Wilkerson. The Chair introduced the Supervisory Committee candidates and incumbent, Alishia Topper. The Chair thanked the candidates for standing for election.

The Chair introduced Columbia Credit Union's President and CEO, Lindsey Salvestrin. The Chair stated The Board of Directors, with the authority given in RCW 31.12.185, has adopted Special Rules of Procedure for this Meeting. These Rules and our Meeting Agenda will be available on our website with the recording of this meeting.

The documents that affect the Meeting are, in descending order:

- The Washington State Credit Union Act (Chapter 31.12 RCW)
- Columbia Credit Union's Bylaws
- The adopted Special Rules for the meeting
- *Robert's Rules of Order, Newly Revised 11<sup>th</sup> Edition*

The Chair noted that per the resolution passed by the membership at the 2006 Annual Meeting, last year's minutes were approved by the Board in May 2025 and can be viewed on Columbia's website. The Chair also informed the membership that after the Board approves this year's Annual Meeting minutes at the next regular Board meeting, the approved minutes will be found online.

### **Reports**

Board Chair, Max Ault, began the meeting with the Annual Report for 2025 and stated it also includes the Supervisory Committee's Report. Max let the audience know the 2025 Audited Financial Statement is available by reaching out the CFO, Penny Harris.

Max began sharing a pre-recorded power point presentation. Max shared the membership exceeded 121,000. Columbia Credit Union saw solid overall performance during the year, with assets exceeding \$2.5 billion. While meeting or exceeding most of our critical measures for the year, our credit union demonstrated excellent management of liquidity and capital compared to our peers amidst a tough year in the financial sector. Just as we've weathered economic changes since 1952, this past year shows that Columbia Credit Union is well established to serve generations of membership into the future. Columbia Credit Union's Total Assets were \$2.557 billion. Our Total Liabilities were \$2.246 billion. Total Deposits grew to more than \$2.2 billion in 2025, while our Total Equity rose to \$311 million at year-end. Max shared our 2025 Statement of Income shows a stable balance of year-over-year operating income and expenses, with a Net Income of \$31 million. Max then turned the meeting over to President/CEO Lindsey Salvestrin.

Lindsey then thanked Max and began by stating she was proud to say our membership's trust in Columbia Credit Union means we continue to be the largest locally headquartered financial institution in Clark County. Lindsey shared some recognitions noting this was our 17<sup>th</sup> consecutive Best of Clark County win from The Columbia. We took home another Corporate Philanthropy honor. Lindsey shared although awards aren't everything, our teams appreciate the recognition for their hard work. This year, we introduced new experiences designed to empower members with insight, flexibility, and modern buying power. From virtual issuance of debit and credit cards—giving new cardholders the ability to shop immediately—to partnerships that make credit scores transparent, financial counseling accessible, and retirement a confident and fearless goal, we expanded our financial wellness ecosystem. Each tool and experience is designed to educate, support, and provide clear action steps, helping members make informed decisions—no matter where they believe they are today.

For our business members, we enhanced the borrowing experience with modern digital document gathering, making it more efficient to apply for and manage loans. For our hardworking nonprofits, we added a deposit account feature designed to provide governance peace-of-mind

and financial stability. In 2025, we contributed more than 2,000 visibility & volunteer hours, and we donated nearly \$490,000 to local nonprofits, helping spark more than \$10 million in community fundraising across the region. Continuing to show the strength of our relationship with the community and our dedication to giving back. Our commitment to local connection and education continues. We added a new layer of personalized support, hosting workshops in our branch communities, bringing timely education and real conversations directly to the neighborhoods we serve. Our Invest and Insure team enhanced our connectivity, with a new broker dealer adding even more tailored financial planning solutions for every stage of our members' lives as individuals, families, business owners, and retirees. Lindsey then handed the meeting to Max.

Max thanked Lindsey for the updates and once again thanked Carol Van Natta for her years of service to Columbia Credit Union, serving as a Board Director since 2017.

Max then moved onto member comments, noting the rules of order. There were no members wishing to speak at this time.

Max moved onto the elections and result announcements as the final order of business. There were three Board Directors positions available and one Supervisory position.

On behalf of the membership, I declare Tracey Malone, Dena Strong and Dr. Mike Wilkerson elected to the Board of Directors, and I declare Alishia Topper to the Supervisory Committee.

Currently, on behalf of the Entire Board and Management team, please join me in thanking outgoing Director Carol Van Natta . There was no further business, the 74<sup>th</sup> Annual Meeting was adjourned at 5:46pm

This concludes the business of this 74th Annual Meeting. This Meeting is now adjourned. The time is 5:46 pm.

Max Ault  
Columbia Community Credit Union  
Chairman of the Board of Directors