

# Authorization to Pay Overdrafts on Everyday Debit Card Transactions Disclosure



## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** (Discretionary Courtesy Pay) that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

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**This notice explains our standard overdraft practices.**

### ***What are the standard overdraft practices that come with my account?***

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions (excluding ATM withdrawals) made using your checking account number.
- Recurring payments (when identified as such by the merchant) made using your debit card.

We **do not** authorize and pay overdrafts for the following transactions unless you ask us to (see below).

- One-time, everyday debit card transactions from your checking account.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be rejected.

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### ***What fees will I be charged if Columbia Credit Union pays my overdraft?***

**Under our standard overdraft practices:**

- We will charge you a \$30 fee each time we pay an overdraft or return an item for non-sufficient funds (NSF). We will not charge a fee for everyday debit card transactions that are rejected.
- There is no limit on the total fees we can charge you for overdrawing your account or returning items NSF.

### ***What if I want Columbia Credit Union to authorize and pay overdrafts on my everyday debit card transactions?***

To authorize Columbia to pay overdrafts on your everyday debit card transactions, visit your local branch, complete the opt-in form at [www.columbiacu.org](http://www.columbiacu.org), or call 360-891-4000.